

PACIFIC TRANSFERRED BUY-OUT®

Executive Summary

Completely transfers all pension risk and benefit liability from a plan sponsor to Pacific Life.

VALUE PROPOSITION

STABILITY

The transfer of liability to Pacific Life eliminates any future impact of these participants on the plan.

SIMPLICITY

With a single-premium payment, the obligation for covered participants is transferred to Pacific Life.

FLEXIBILITY

The plan sponsor may choose to cover all or select groups of participants.

GUARANTEE

Monthly pension payments to participants are guaranteed.¹

Pacific Transferred Buy-Out is for plan sponsors seeking to:

- Reduce the size of the plan by settling all or a portion of the plan's benefit liabilities.
- Eliminate risks and expenses for covered participants.
- Reduce or eliminate plan volatility on the balance sheet and income statement.
- Ensure plan participants continue to receive guaranteed lifetime income benefits.

Benefits for Plan Sponsor

- A guaranteed single-premium group annuity that transfers all benefit obligations and risks to Pacific Life for the covered group.
- Completely removes the liability from the plan sponsor's balance sheet.
- The plan sponsor is no longer subject to Pension Benefit Guaranty Corporation (PBGC) premiums and other administrative expenses for the transferred liabilities.
- Funded in either Pacific Life's general account or a separate account.

¹Guarantees are based on the financial strength and claims-paying ability of the issuing insurance company

How It Works

- Participant data is provided to Pacific Life.
- A one-time premium is paid by the plan sponsor.

Pacific Life:

- Makes all future benefit payments and assumes all investment, liquidity, and mortality risks.
- Provides all annuitant servicing and bears all future administrative expenses for the covered group.
- Issues individual annuity certificates and makes all payments directly to covered participants.

Available for investment by plan sponsors for ERISA-qualified defined benefit pension plans that meet requirements for qualification under Section 401(a) of the Internal Revenue Code.

Contact Pacific Life to find out how
Pacific Transferred Buy-Out can work for your plan.

www.PacificLifePRT.com

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Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products. Only an advisor who is also a fiduciary is required to advise if the product purchase and any subsequent action taken with regard to the product are in their client's best interest.

Insurance products are issued by Pacific Life in all states except in New York. Pacific Life is solely responsible for the financial obligations accruing under the products it issues. Guarantees are backed by the financial strength and claims-paying ability of the issuing insurance company.

Contract Form Series: 80-1291, 80-1276
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