

PACIFIC SECURED BUY-IN[®]

Executive Summary

A solution for plan sponsors seeking to de-risk their defined benefit pension plans.

VALUE PROPOSITION

STABILITY

The plan asset (contract value) moves with the projected plan liability.

SIMPLICITY

With a single-premium payment, the plan risks for covered participants are transferred to Pacific Life.

FLEXIBILITY

The plan can be converted at any time to a Pacific Transferred Buy-Out[®] contract for no additional cost.

Pacific Secured Buy-In is for plan sponsors seeking to:

- De-risk without reducing the plan's funded status.
- Match plan assets and liabilities to reduce volatility while ensuring liquidity for monthly plan benefit payments.
- Transfer benefit risks such as investment risk, interest-rate risk, and longevity (mortality) risk.
- Defer recognition of settlement loss.

Benefits for Plan Sponsor

- Funded status is not reduced like a buy-out because the Pacific Secured Buy-In contract value is held as an asset of the plan.
- Reduces plan-related volatility on the balance sheet and income statement.
- Provides monthly liquidity equal to the amount needed to pay covered retiree benefits.
- No change visible to plan participants.
- Plan sponsor chooses when to convert to a Pacific Transferred Buy-Out contract.

Insurance products are issued by Pacific Life Insurance Company in all states except New York, and in all states by Pacific Life & Annuity Company. Product availability and features may vary by state.

How It Works

- Participant data is provided to Pacific Life for all participants to be covered by the contract.
- A single premium is paid by the plan sponsor.
- No ongoing additional fees or costs are paid to Pacific Life.
- Contract value moves with plan liability as market interest rates change.
- Plan sponsor uses monthly bulk payment from Pacific Life to make individual payments to participants.

Pacific Life:

- Provides monthly contract value based on projected benefit payments for covered participants that are discounted using a blend of publicly available discount curves.
- Makes a single, monthly bulk payment to the pension plan equal to the aggregate monthly benefit payments for the covered participants.

Contractholder Options:

- Convert to a Pacific Transferred Buy-Out contract for no additional cost.

Contact Pacific Life to find out how
Pacific Secured Buy-In can work for your plan.

PacificLifePRT.com

(877) 536-4382, Option 1

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Contract Form Series: 80-1291, 80-1297 (state variations may apply)

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