

PACIFIC LIFETIME INCOME[®]

Guaranteed Income for Life

Executive Summary

An Immediate Fixed Annuity that Provides Guaranteed,¹ Stable, and Predictable Payments

VALUE PROPOSITION

SIMPLICITY

Turnkey solution to provide lifetime income for retirees and/or beneficiaries.

FLEXIBILITY

Retirees can choose a portion of the asset balance to convert to lifetime income and can make additional purchases over time.

SECURITY

Guaranteed, predictable income for life.

PRESERVATION

A direct transfer from the retirement plan to an immediate annuity preserves the tax-deferred status of the retirement plan benefit.

Pacific Lifetime Income is for new retirees seeking:

- A predictable, lifetime retirement income option for qualified plan assets.
- Access to institutional pricing including lower overall expenses and fees.
- An option to preserve the deferral of income taxes on qualified plan assets until payments are received.

How It Works

- Annuity is purchased at the time of retirement and payments commence immediately (or within 12 months).
- Retiree selects the form of income payment and names a beneficiary if applicable.
- Income options available to cover one life, two lives, or for a fixed period, to be paid monthly, quarterly, semiannually, or annually.
- An annual cost-of-living adjustment (COLA) can be elected to increase the payments by a set percentage every year to protect against inflation.
- Pacific Life guarantees the annuity payments.
- Open-ended contract allows the purchase of annuities over time as individual plan participants retire.

¹Guarantees are based on the financial strength and claims-paying ability of the issuing insurance company.

Insurance products are issued by Pacific Life Insurance Company in all states except New York, and in all states by Pacific Life & Annuity Company. Product availability and features may vary by state.

Contact Pacific Life to find out how
Pacific Lifetime Income can help your retirees.

PacificLifePRT.com

(877) 536-4382, Option 1

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Contract Form Series: 80-1407 (state variations may apply)

PRC0137-0220



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